

VERMONT STATE TEACHERS' RETIREMENT SYSTEM
Conference Call Meeting of the Board of Trustees
September 12, 2013

Members present:

JON HARRIS, Chairperson (Active No. 25669), term expiring July 1, 2015 – via telephone
LINDA DELIDUKA, VRTA Alternate representative, term expiring July 1, 2016 – via telephone
JUSTIN NORRIS, Active Member Representative, term expiring July 1, 2017 – via telephone
THOMAS CANDON, representing Commissioner of Department of Financial Regulations
ELIZABETH PEARCE, VT State Treasurer

Members absent:

JOSEPH MACKEY, Vice-Chairperson, VRTA representative, term expiring July 1, 2016
VAUGHN ALTEMUS, representing Secretary of Department of Education
Vacant, Active Member Alternate Representative

Also attending:

Steve Wisloski, Deputy VT State Treasurer
Katie Green, Investments Manager
Laurie Lanphear, Director of Retirement Operations
Monica Chiren, Assistant to Kathie Kretzer, Executive Secretary to the Board

The Chairperson, Jon Harris, called the Thursday, September 12, 2013, meeting to order at 3:33 p.m., which was held in the Treasurer's Conference Room, fourth floor, 109 State Street, Montpelier, VT.

ITEM 1: Approve the Minutes of:

- **August 6, 2013 – regular meeting**

On motion by Ms. Deliduka, seconded by Ms. Pearce, the Board voted unanimously to approve the minutes of August 6, 2013, a regular meeting, as submitted.

ITEM 2: Discuss/approve travel request by Linda Deliduka to attend NCTR conference

Mr. Harris indicated the email was sent out concerning the NCTR conference and that Ms. Deliduka was the only one who indicated a desire to attend the conference.

On motion by Ms. Pearce, seconded by Mr. Norris, the Board voted unanimously to approve the travel request by Ms. Deliduka to attend the NCTR conference.

ITEM 3: Review of 403(b) Plan Administrator proposals

On motion by Ms. Pearce, seconded by Ms. Deliduka, the Board voted unanimously to enter Executive Session at 3:36 p.m. pursuant to Title 1, § 313 for the purpose of discussing contract issues. The Treasurer's staff was invited to enter Executive Session with the Board members.

(The Board exited Executive Session at 3:55 p.m.)

The Treasurer's staff indicated they will inform the Board members when the 403(b) Plan Administrator interviews will be held.

ITEM 4: Any other business to come before the Board

None.

ITEM 5: Adjournment

On motion by Ms. Pearce, seconded by Ms. Deliduka, the Board unanimously voted to adjourn at 3:55 p.m.

Next Meeting Date:

The next scheduled VSTRS meeting is a conference call on Thursday, October 10, 2013 at 3:30 p.m., if needed.

Respectfully submitted,

Kathie Kretzer
Executive Secretary to the Board